

Merino Consolidated School

Merino Consolidated School INTETRNET BANKING Policy



Help for non-English speakers

If you need help to understand the information in this policy please contact: 0355 791 305

Rationale:

Internet banking provides the school with the opportunity to undertake various banking functions on-line which realise savings in banking fees and administration costs as well as providing improved service to staff and suppliers.

Purpose:

To utilise the benefits of Internet banking whilst ensuring the schools procedures and internal controls meet the Department of Education and Early Childhood Development requirements in accordance with 'Education Training and Reform Regulations 2009.'



Implementation:

- Payments through Internet banking software must be authorised by the Principal and a member of the School council nominated to authorise payments.
- The school Business Manager cannot be nominated as an authorised even if he/she is a member of School council
- Internet Banking may be used for payment of Invoices and Local Payroll including 'Direct Debit' and 'Pay Anyone' transactions.
- Setting up of initial transaction details and any changes will be the responsibility of the Business Manager or Office Manager. An authorised officer will verify accuracy of all details.
- Changes to creditor and payee details will be in writing and authorised by an approving officer
- All documentation required for electronic payments will be obtained, completed, checked and authorised by approving officers as per Department guidelines.
- 'Pay anyone' transactions will be checked and authorised by the Principal and a second authorised signatory. The Business Manager or delegate will be responsible for inputting payment details from CASES 21 processing.

- School Council is to be provided with and approve the list of personnel/suppliers/creditors that are paid by 'Pay Anyone' including additions/alterations to the list if they occur.

Evaluation:

This policy is to be reviewed and ratified by the School Council annually.

Policy last reviewed	23/01/22
Approved by	 Genevieve Hulin Principal  Shaun Fidler School Council President
Next scheduled review date	23/01/25